

**BUDGET MONITORING REPORT**  
**Florida Health Choices, Inc.**  
**2012 Calendar Year**

Type	Annual Budget (Amended 05.25.2012)	Accrued Budget	Actuals (as of 10/31/2012)	Budget Variance
<b>1 Income:</b>				
2 Administrative Income	\$21,000	\$17,500	\$0.00	-\$17,500
3 Interest Income	\$1,500	\$1,250	\$1,599.66	\$350
4 Grants Received	\$150,000	\$125,000	\$0.00	-\$125,000
5 Other Income	\$250,000	\$208,333	\$250,000.00	\$41,667
<b>6 Total Income:</b>	<b>\$422,500</b>	<b>\$352,083</b>	<b>\$251,599.66</b>	<b>-\$82,984</b>
<b>7</b>				
<b>8 Expense:</b>				
<b>9 Personnel Expense: (4 FTE)</b>				
10 Salary	\$224,000	\$186,667	\$164,947.93	\$21,719
11 Taxes & Benefits	\$68,040	\$56,700	\$45,751.85	\$10,948
12 Other Personnel Services	\$1,000	\$833	\$0.00	\$833
<b>13 Subtotal Personnel Expense</b>	<b>\$293,040</b>	<b>\$244,200</b>	<b>\$210,699.78</b>	<b>\$33,500</b>
<b>14</b>				
<b>15 General Expense:</b>				
16 Rent & Parking	\$24,300	\$20,250	\$18,761.51	\$1,488
17 Operations	\$35,000	\$29,167	\$13,258.39	\$15,908
18 Travel & Meetings	\$35,000	\$29,167	\$13,983.22	\$15,183
19 Fees	\$1,000	\$833	\$75.00	\$758
20 Misc.	\$1,000	\$833	\$170.32	\$663
22 Marketing	\$40,000	\$33,333	\$8,945.00	\$24,388
23 OCO	\$0	\$0	\$0.00	\$0
<b>24 Subtotal General Expense:</b>	<b>\$136,300</b>	<b>\$90,867</b>	<b>\$55,193.44</b>	<b>\$58,390</b>
<b>25</b>				
<b>26 Contracted Services</b>				
27 Consulting	\$10,000	\$8,333	\$0.00	\$8,333
28 Legal Services	\$67,000	\$55,833	\$57,160.00	-\$1,327
29 Legal Expense	\$2,000	\$1,667	\$945.20	\$721
30 Administrative Services	\$1,000	\$833	\$0.00	\$833
31 Accounting and Auditing	\$10,000	\$8,333	\$4,450.00	\$3,883
32 Third Party Administration	\$352,464	\$293,720	\$92,000.00	\$201,720
33 Research & Evaluation	\$25,000	\$20,833	\$0.00	\$20,833
34 Quoting Hub	\$0	\$0	\$0.00	\$0
<b>35 Subtotal Contracted Services</b>	<b>\$467,464</b>	<b>\$389,553</b>	<b>\$154,555.20</b>	<b>\$234,998</b>
<b>36</b>				
<b>37 Total Expense:</b>	<b>\$896,804</b>	<b>\$724,620</b>	<b>\$420,448.42</b>	<b>\$326,888</b>

11:18 AM  
11/07/12  
Accrual Basis

**Florida Health Choices**  
**Summary Balance Sheet**  
**As of October 31, 2012**

	<u>Oct 31, 12</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	607,360.47
Total Current Assets	<u>607,360.47</u>
<b>TOTAL ASSETS</b>	<b><u>607,360.47</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	25,305.40
Total Current Liabilities	<u>25,305.40</u>
Total Liabilities	25,305.40
Equity	<u>582,055.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>607,360.47</u></b>